GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4128
ANSWERED ON:23.03.2001
FOREIGN INSITITUTIONAL INVESTORS REGISTERED WITH SEBI
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE be pleased to state:

(a) the number of foreign institutional investors registered with SEBI ;

(b) whether there are set guidelines for foreign institutional investors to be registered with SEBI ;

(c) whether these guidelines are different for domestic and foreign institutions; and

(d) if so, the details of specific distinct requirements for domestic institutional investors and foreign institutional investors ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(a) There are 525 foreign institutional investors (FIIs) registered with the Securities and Exchange Board of India (SEBI) as on 20-03-2001.

(b) Yes, Sir. FIIsare required to be registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.

(c) & (d) : As stated above, foreign institutional investors are required to be registered with SEBI. Domestic Mutual Funds are required to be registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996Domestic institutions i.e. IDBI, IFCI, ICICI etc. are governed by their constitution and are not required to be registered with SEBI in respect of the investment activities. The domestic banks are required to be registered with RBI.